



Social Responsibility Policy Statement

At a time of increasing accountability and business transparency Queensway Navigation Co. Ltd recognizes the huge importance of conducting its business in a socially responsible manner. For this reason the company is committing itself in achieving and maintaining the highest standards in all aspects of its operations.

The company's Managing Director is the designated person with the responsibility to maintain an overview of all areas of social responsibility and will periodically issue a report on matters concerned. Employees and crew at all levels are responsible to maintain the high standards set out by this policy statement.

The company is committed to:

- Abide by the laws of the countries in which it operates
- Create and maintain a working environment where all employees are developed
- Recognize and respect human rights, dignity and employee needs
- Conduct its business with honesty and integrity and apply high ethical standards
- Contribute to the well-being and development of the communities in which it operates
- Protect and enhance the health, safety and welfare of its employees
- Seek to avoid or minimize adverse environmental impacts
- Develop and maintain open and effective two-way communications on occupational health, safety, quality and the environment

The company supports, as part of its interaction with the society in various levels, the funding of social, cultural and humanitarian activities, at home and abroad.

The company will provide all necessary assistance to all concerned in the development and implementation of this policy statement through advice and education. It will also encourage the adoption of similar policies by joint venture companies where Queensway Navigation Co. Ltd has interest in and, where appropriate, by major contractors and suppliers.

